

TIMES MONEY

NEW YORK TIMES EMPLOYEES' FEDERAL CREDIT UNION | WINTER 2022



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NEW YORK *Times* EMPLOYEES'
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The New York Times Credit Union Mobile App Is Here!



Download from the App Store or Google Play Store.

If you're still using the Touchbanking App, you will be redirected to the new app. Then, all you need to do is sign in with your login credentials and reset your biometric preferences!



24/7 Online Access

You always have access to your money thanks to your debit card, CU Online and mobile banking! Whenever you need to withdraw, deposit or transfer funds, we help make it easy and convenient. We make it easy and accessible to:



- Deposit checks anytime, anywhere, by taking a picture with our NYTimesCU Mobile App
- Convert cash to a USPS money order to make a mobile deposit
- Link your NYTEFCU account to another financial institution to make transfers
- Use your debit card to move funds using various cash apps
- Pay your Visa® by CU Online transfer or through eZCard

Have questions or want to learn more? Contact us today at (212) 354-0351 or visit us online at www.nytimescu.org!

Our Loans Reflect Your Goals

From debt consolidation to your other financial needs, NYTEFCU offers a variety of affordable loan options. Build or improve your credit, take a dream vacation, cover your daily spending and more!

Apply online today at www.nytimescu.org or call (212) 354-0351 for more information.

Fun Loan

11.00% APR*

12-Month Term

Line of Credit

7.50% APR*

*Variable Rate
Provides overdraft
protection*

Share Secured Loan

6.50% APR*

Visa Gold Card

9.00% APR*

Signature Loan

12.75% APR*

60-Month Term

Guaranteed Loans**

11.25% APR*

*Must have direct
deposit to your credit
union account*

Visa Classic Card

11.00% APR*

Share Secured Visa Card

Borrow against funds in your account

*APR=Annual Percentage Rate. This is not a guarantee of credit. An application for credit is required. Rate is subject to change without notice. **You may borrow a second loan, up to \$750 in the same year, once the initial loan is paid in full.

Planning Home Improvements?

We're Here to Help.

If you've been thinking about making some changes to your home, you're probably also thinking about the cost. Thankfully, with good planning and NYTEFCU on your side, you can save on your next project! Here are some tips:

- Evaluate how much of the work you can realistically do yourself. For instance, you can paint the walls and trim of your rooms.
- Set priorities. You may find simple changes can alter the feel of a room without overhauling the entire space.
- Plan everything ahead of time to avoid making changes once the contractor has started working. Changes usually involve additional costs.
- Get quotes from different contractors. Rates vary widely due to factors like contractors' schedules, their distance from the job and the time of year.
- Try to schedule your project for an "off" time of year. For instance, schedule your central air installation in winter, not summer.
- Shop for materials that are on sale. Building supply stores often mark down items due to overstocks or other factors.
- Turn to NYTEFCU for a Home Equity Line of Credit! By tapping into your home's equity, you can take advantage of loan amounts up to \$250,000, adjustable rates as low as Prime, and low-to-no closing costs. It's a great way to save while making your home the best it can be.

Ready to get started? Call us at (212) 354-0351 to discuss opening your HELOC.



Low Rate of
3.25%
APR*

(Adjusts with Prime Rate)

Have other things on your to-do list – or wish list? A Home Equity Line of Credit can pay for that too! Use the cash for anything you want or need, including dream vacations, debt consolidation or college education.

*APR=Annual Percentage Rate and is subject to change. Rate based on current Prime as published in The Wall Street Journal. Borrow up to 80% of the equity in your home. Equity is the appraised value minus the balance of the first mortgage. Available on homes and condos in NY, NJ and CT only. Contact the credit union for more information.

Direct Deposit Your Tax Refund to Your Credit Union Account!

Our routing number is 226078117, and you'll also need your five-digit account number followed by 00 for savings and 10 for checking (or use the numbers found on your checks).

The Road to Your Next Ride Starts Here

When you're in the market for a new vehicle, NYTEFCU is here for you. We can finance your new or used car, motorcycle, boat or RV with an affordable rate and flexible terms to best suit your budget. Already have a car? We can help you refinance your loan, too!



**NEW AND USED CARS
AS LOW AS**

2.49%
APR*

(fixed rate)

**RECREATIONAL VEHICLES
AS LOW AS**

5.25%
APR*

(variable rate)

Apply online at www.nytimescu.org or call us at (212) 354-0351 for details.

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Keeping Your Future in Focus With an IRA

Looking to save for the future? An Individual Retirement Account (IRA) can be a great investment option. NYTEFCU offers three IRA options that all work slightly differently, and we can work with you to help determine which one is best for you.

Traditional IRA

- Possible tax deduction the year your contribution is made
- Taxes are paid when you withdraw your funds
- Must start taking withdrawals at 72
- Roll over your 401(k) or other retirement account

Roth IRA

- Contributions are pre-tax
- Tax-free earnings
- Penalty-free withdrawals

Coverdell Educational IRA

- Save for college/school expenses
- Tax-free earnings
- Contribute up to \$2,000 per year, per child under 18

As with most investments, it is always better to start sooner than later so your money can have more time to compound and grow over the years. Reach out to New York Times Employees' Federal Credit Union today to get started!

Credit Union *Updates*

Dormant accounts (no activity for 12 months) will be charged a monthly fee of \$2.00.

Keep checking our website for updates.

HOLIDAY CLOSINGS

Presidents Day – Monday, February 21, 2022

Memorial Day – Monday, May 30, 2022

Contact Information

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